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News From DB&R

For Immediate Release: Contact: Bruce Beck, DB&R – (805) 777-7971; bruce@dbrpr.com

Partner Engineering and Science, Inc. Ranked Leading Environmental Due Diligence Firm in Florida

EL SEGUNDO, Calif. – Partner Engineering and Science, Inc. has been ranked as the top environmental due diligence firm in Florida for the second consecutive quarter, according to EDR Scorekeeper, announced company President Joseph Derhake, PE.

Published by Environmental Data Resources, Inc., the leading provider of environmental risk information services and related workflow applications in the United States, The EDR Scorekeeper is the market monitor for the environment due diligence industry and ranks firms based number of Phase I Environment Site Assessment reports (ESA) performed. A Phase I ESA is performed prior to evaluating environmental liability associated with a real estate asset either for the lender who is considering making a loan or for a prospective buyer.

Partner conducted 183 Phase I ESAs in Florida in the third quarter of 2010, up from 168 the previous quarter reflecting Partner's continued growth in the state as well as nationally. Last quarter, Partner performed more than 1,800 ESA's nationally, tripling the amount of reports the firm conducted over the same period last year.

"Our activity is a sign that the industry is beginning to heat up," says Derhake. "One of the reasons is that banks are beginning to work out troubled loans and as a result, more transactions are getting done. We are also seeing a steady increase in multifamily and small business deals and as well as commercial mortgage backed security (CMBS) transactions."

One of the fastest growing private companies in the United States, Partner is a national environmental and engineering consulting firm focusing on real estate due diligence, building sciences, construction monitoring, and environmental site remediation services. Since its inception in 2008, the firm has grown to become one of the leading environmental due diligence firms in the nation with more than 122 professional staff in 21 offices throughout the United States.

About Partner Engineering and Science, Inc.

El Segundo, CA-based Partner Engineering and Science, Inc. is a national environmental and engineering consulting firm focusing on real estate due diligence, building sciences, construction monitoring, and environmental site remediation services.